

**NEVADA LAW FOUNDATION
IOLTA PARTICIPATION FORM FOR ATTORNEYS**

Notice to Financial Institutions

DATE: _____

Financial Institution Information

Lawyer or Firm Information

Name: _____

Name: _____

Address: _____

Address: _____

City & Zip: _____

City & Zip: _____

Telephone: _____

Telephone: _____

Email: _____

Email: _____

The undersigned(s) elect(s) to participate in the Nevada Interest on Lawyers Trust Account Program (IOLTA) as authorized by the Supreme Court of Nevada. Under this program, interest on the trust account described below will be paid directly to the Nevada Law Foundation, the third party beneficiary of the trust account. In compliance with the Supreme Court of Nevada rule governing IOLTA, the undersigned(s) authorize(s) this Financial Institution to release information regarding this IOLTA to the Nevada Law Foundation. That information includes: name of the account, account number, amount of interest earned, rate of interest, fees or charges assessed against the remittance, and the average account balance for the period of the remittance.

Account Name _____ **Account Number** _____

The funds in this account should be placed in an interest-bearing NOW account. Interest on the average monthly balance in the account, or as otherwise computed in accordance with your standard accounting practice, should be remitted to the Nevada Law Foundation (NLF). The NLF's TIN is 88-0191854. You are not required to report the interest income to the IRS, but if you elect to do so, show the NLF as the recipient.

Each remittance must be paid at least quarterly. If your institution has trust accounts for more than one lawyer or law firm participating in the IOLTA program, you may make a single remittance for all of the lawyer trust accounts. Each remittance must be accompanied by an IOLTA Remittance Report (available at www.nevadalawfoundation.com), which shows the following: the name of the account, account number, amount of interest earned, rate of interest, fees or charges assessed against the account, and the average account balance for the period of the remittance.

Authorized Signatory or Signatories
