## MINUTES OF THE JANUARY 18, 2011 MEETING OF THE EXECUTIVE COMMITTEE OF THE REAL PROPERTY LAW SECTION OF THE STATE BAR OF NEVADA

In attendance via teleconference were Michel Buckley, Karen Dennison, Matt Watson, DeArmond Sharp, Mary Drury, Doug Flowers, Angela Otto, Coleen Dolan, Craig Howard and Sandi Turner. Layne Butt and Pierre Hascheff were absent. The meeting commenced at 4:10 p.m. All present approved the recording of the meeting for transcribing of the minutes.

- 1. The minutes of the November 16, 2010 meeting were approved.
- 2. Regarding RPTT Regulations. The regulations are currently on hold.
- 3. Listserv status: Michael Buckley reported that he would be preparing a letter to send out to the section members prior to the next Executive Committee meeting.
- 4. After a brief discussion regarding the Treasurer's Report, DeArmond Sharp reported that the Committee had \$8,805 carried over from last year. Michael Buckley brought up one potential expense which was the February 22 Legislative Event.
- 5. Congratulations were given to Matt Watson for doing a superb job at the December 8, 2010 Board of Governors meeting. The Section proposals were turned over to the LCB. It was concluded that a sponsor was needed for the proposals and Senator Copening was suggested. Michael Buckley said there is a Bill draft on the proposals to amend Chapter 116 and that he would be reviewing it at a meeting on Thursday, February 3, 2010 with Senator Copening's group. He will bring up the sponsorship to her at that time and will report back to the Committee whether or not she was agreeable.

Karen Dennison asked at what point Senator Copening's Bill would become public. Michael Buckley thought it would be soon and that it could be circulated as soon as it comes out. He also reported that the other changes to Chapter 116 should be out by the first week in February.

The next item of discussion was the Legislative Event and whether invitations would be sent to members of the Real Property Section and the Business Law Section. It was determined that before a decision could be made, a head count was needed from the Business Law Section as well as whether or not the Business Law Section planned to participate. It was agreed that if the Business Law Section took part in the Legislative Event, a \$3,000/cap expense would apply. Mary Drury agreed to poll the Business Law Section, along with Rob Kim's assistance, the following week to determine interest so that invitations could be sent.

6. Attendance regarding the Annual Meeting was discussed. Michael Buckley suggested that the Sections could offer a stipend to the first 5 or 10 members of their Section to sign up. Programs were discussed to fill the 18 slots, 90 minutes in length. Topics included foreclosures and guarantees, bankruptcy proceedings, green buildings, mechanics' liens, ethics and legislative updates. Michael Buckley mentioned that an umbrella topic could be decided upon which would then incorporate the remaining topics under it.

There was a discussion of bringing in non-bar member speakers and who would pay their expenses.

Michael Buckley agreed to put together an outline and circulate it this week.

- 7. There were no matters of current interest discussed.
- 8. The following subcommittee reports were given:

CIC: Michael Buckley reported that the UCIOA proposal is in bill drafting.

Real Property Finance: Doug Flowers indicated that the subcommittee would be meeting on the  $24^{\rm th}$ .

The meeting was adjourned at 4:50 p.m. The next meeting will be held on February 15, 2011, at 4:00 p.m.