

**MINUTES OF THE JUNE 17, 2008 MEETING OF THE
EXECUTIVE COMMITTEE OF THE REAL PROPERTY LAW SECTION OF THE
STATE BAR OF NEVADA**

In attendance via video-conference were Mike Buckley, Mary Drury and Sandi Turner at the offices of Marquis & Aurbach in Las Vegas and Dave Davis at the offices of Jones Vargas in Reno. In attendance via teleconference were Matt Watson, Craig Howard, Karen Dennison and Doug Flowers. Absent were Pierre Hascheff, Layne Butt and DeArmond Sharp. The meeting commenced at 4:15 p.m. Joyce Smetanick, legal secretary at Marquis & Aurbach, took the minutes for the meeting.

1. Approval of the minutes of the May 20, 2008 meeting was deferred to next meeting.

2. The Bylaws of the Executive Committee of the Real Property Section of the State Bar of Nevada are pending signature by Layne Butt and Sandi Turner. Sandi said that she would send her signature page in when she returned to the office.

3. Discussion was had about the Annual Meeting. Six people from the Committee will be attending.

4. Mary Drury gave a report of the Department of Taxation workshop which she attended. (This acted as the report of the general subcommittee.) Mary said that the proposed regulations look harmless, but it is clear that they will act as a roadblock. It was decided that three or four firms will send different letters (not a template) in order to get on the record. Mary Drury said that the letters should focus on high points. The deadline for the comment letters is June 27, 2008. Mary Drury said that she will distribute her comments. Karen Dennison asked if the Business Law Section had participated.

5. Subcommittee reports were heard from the following subcommittees.

Land Use: No report because Pierre Hascheff was absent.

Natural Resources: Craig Howard said that they had their first official meeting. There are five members and they plan to meet every fourth Monday of the month. The members are to check with legislators re each of their assignments.

Common Interest Communities: Karen Dennison and Mike Buckley said that they've split the group in two groups, developers and association, and that they will start meeting twice a month. [Meet with Senator Randolph Townsend to see if he would sponsor a bill.]

Real Estate Finance: Doug Flowers said that the first meeting was held on May 27, 2008. One possible legislation change discussed was NRS 80.015. Mary Drury was asked to get input from the Business Law Executive Committee regarding this statute.

Commercial Leasing: Matt Watson said that there is an attendance problem with this subcommittee and he asked for help. He is particularly interested in getting litigators. The subcommittee discussed abandoned personal property on commercial property. The consensus

of those in attendance was that the proposal should be a separate statute in Chapter 118 rather than tied into the existing personal property abandonment statute in NRS 118A.

General Real Estate: Mary Drury said the last meeting was a social meeting and they basically talked about NAC 375.

Professionalism: No report because DeArmond Sharp was absent.

6. The next meeting will be held on the usual third Tuesday, July 15, 2008. at 4:00 p.m. Mike Buckley suggested bringing statutory proposals sooner rather than later so that they can be approved by the Board of Governors. [Deadline for new laws: October/November]

The meeting was adjourned at 5:10 p.m.