

## Conflict of Interest Policy for the State Bar of Nevada

### **Background**

The Conflicts of Interest Policy for the State Bar of Nevada establishes certain standards regarding conflicts of interest for the following persons who are elected, appointed, or serve in an ex officio capacity (hereinafter, "Covered Persons"):

1. Members elected to the Board of Governors of the State Bar of Nevada.
2. Members appointed by the Board of Governors to any Committee, Panel and/or Board of the State Bar of Nevada.
3. Members elected to a leadership position on a State Bar of Nevada Section.
4. Staff and employees of the State Bar of Nevada.

This Policy is intended to supplement, but not replace, any applicable state or federal laws or regulations applicable to the State Bar of Nevada or its members, as well as the Nevada Rules of Professional Conduct and any other ethical rules or obligations governing Nevada lawyers.

### **Conflicts of Interest**

1. A Covered Person is required to exercise powers and discharge duties in the interest of the State Bar of Nevada and not in the Covered Person's own interest or in the interest of another entity or Related Person.
2. A Covered Person is expected to exercise reasonable diligence in identifying and disclosing any conflict of interest, if the Covered Person, or to the actual knowledge of the Covered Person, a Related Person or entity is either (a) a party to, or (b) has a beneficial interest in, or (c) is so closely linked to a transaction, gift or favor which is of such significance to the Covered Person, as to create a reasonable expectation that such circumstances would exert an influence on the Covered Person's judgment if called upon to vote upon, approve or enter into such a transaction.
3. A "Related Person" is defined as:
  - a. A spouse or domestic partner and any and all individuals related to a Covered Person or their spouse or domestic partner by blood or marriage.
  - b. Any entity of which the Covered Person is a fiduciary, director, general partner, agent or employee, or any entity under the control of such an entity.
  - c. Any individual who is a general partner, principal, employer, employee or client of a Covered Person.

4. A Covered Person shall disclose any conflicting interest to the Executive Director of the State Bar of Nevada and the officer or chairperson immediately presiding over the business of the Bar to which the conflict may relate.
5. After disclosure of a conflict (or learning of the existence of a conflict involving a Covered Person that is undisclosed), the Executive Director and the officer or chairperson in question shall determine the appropriate remedy for the conflict and shall communicate this resolution to the Covered Person.
6. The representation, by a Covered Person, of any person or entity with interests that are adverse to the State Bar of Nevada is deemed a conflict for purposes of this policy.