

By Peter C. Bernhard, Esq., Chairman Nevada Gaming Commission

Pelcome to this issue of the Nevada Gaming Lawyer! All of us involved in gaming law and regulation appreciate the work of Nevada's gaming practitioners in contributing to this publication and keeping our colleagues informed on issues of current interest in gaming law.

As we move through 2007, Nevada's current and prospective licensees continue with plans for the largest, most dynamic projects ever seen, both in Nevada and around the world. And Nevada's gaming lawyers are being challenged to provide effective legal and regulatory counsel on novel issues posed by these projects, including new and complex organizational structures, creative financing (in a positive sense), and operations that are at once compliant with regulations, efficient for the operator and

exciting for the customer.

Today's effective gaming lawyer must be both a specialist and a generalist. Specialists must keep up with statutes and regulations in multiple jurisdictions, as experiences with gaming in other parts of the world provide data and approaches that may be useful to us in Nevada. Generalists need to be conversant with practically every area of law studied in a law school curriculum, including contracts, real estate, labor, environmental, business organizations, tax, finance, administrative, and (unfortunately) even insolvency and criminal law. Nevada's practitioners have consistently been at the forefront in developments of gaming law, and the new gaming specialty program being organized at UNLV's Boyd School of Law will further this record of Nevada lawyers providing service to Nevada and the gaming industry, with consistency and with excellence.

Keep up the good work! NGL