

NEVADA LAWYER

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NOTE FROM THE ISSUE EDITOR

LAURY M. MACAULEY, ESQ.

Because legal articles often focus on litigation and its practice, the *Nevada Lawyer* Editorial Board decided to focus this month's *Nevada Lawyer* on corporate and transactional law. Each article in the February issue enhances our understanding of problems that can arise in such work, how to avoid them and how to assist our clients in traversing some of their transactional minefields.

The first article, by Don Martin, contains a detailed discussion of some common closing contingencies in commercial real estate transactions and how to prevent disputes that may arise from them. Martin even provides sample language for use when drafting documents. The second article, authored by Elizabeth Fielder, presents an overview of key concepts regarding transactional malpractice and how the courts in Nevada have analyzed them. In the third article, Albert G. Marquis highlights the various exit strategies available for business owners and proffers transactional options that can be used to avoid the diminution of value that can occur when there is an unplanned exit. Our fourth feature, written by Robert Hernquist and Robert L. Rosenthal, furnishes practical pointers for protecting yourself and your clients when you use prior deal drafts and/or form books as templates for new transactions.

Finally, in this month's Back Story, Erin R. Barnett educates us on a recent Nevada statutory amendment that created new encryption obligations to safeguard the "security of personal information" upon those who disseminate it for others, including lawyers. And this issue contains the State Bar of Nevada's Annual Report; it breaks down your bar by the numbers. Find out how the bar has been allocating your dues to give back to the legal profession and the community at large in this comprehensive, four-page report.

In addition to these instructive pieces, this issue also contains a salient reminder from state bar president Lawrence Digesti to strive for civility in our dealings with each other. As someone once said, "It's nice to be nice"—and that's true even for lawyers. **NL**

LAURY MACAULEY is the owner of Macauley Law Group, P.C., in Reno. Her practice focuses on estate planning, probate, business and bankruptcy law. Macauley is currently Vice President of the Northern Nevada Women Lawyer's Association. She can be reached at laury@macauleylawgroup.com.



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When someone is seeking help it is because of the pain the addiction is causing in their life. Some realize the addiction is causing the pain and others come for help with the problems the addictions bring on.

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