

**STATE BAR REAL PROPERTY SECTION  
EXECUTIVE COMMITTEE MEETING**

**MINUTES**

**April 15, 2014, 4 p.m.**

Present: Buckley, Michael; Dennison, Karen; Drury, Mary; Flowers, Doug; Otto, Angela; Pearson, Shawn G.; Sharp, DeArmond; and Shavinsky, Mandy. (Quorum)

Absent: Childs, Chris; Dolan, Colleen; Fielder, Elizabeth; Hascheff, Pierre; Howard, Craig; Turner, Sandra; and Watson, Matt

1. Minutes of January 21, 2014, and March 18, 2014 approved.
2. Treasurer's Report. D. Sharp reported on finances. \$15,515 presently in bank.
3. Business Section/Real Property Section Social Event. M. Buckley reported no further information from Rob Kim at Business Law Section.
4. 2015 Legislative Proposals ("Fixes") See last page for a current list of the suggested fixes. In light of Board of Governors deadlines, committees need to need before May or June EC meetings. Proposers who have initials following matter should prepare and bring proposal to meeting. Possible sponsors include Aaron Ford, Justin Jones, Michael Roberson. Mandy will talk to Aaron, Karen to Justin. BFP issue discussed and agreed to defer to the title industry.
5. CLE/Other Events. Annual meeting program needs to be finalized. Michael to follow up with Jamie. Discussion of a social event north and south at an interesting place in September or October (e.g., Mob Museum in Las Vegas)
6. Current Matters of Interest to Section Members. Doug Flowers reported on NRS 597.995/38.219 (2013) requiring arbitration to be specifically authorized by the parties. De Sharp reported on Uniform Foreclosure Act which should be approved by ULC in 2015. Karen Dennison reported on ILSA amendment exempting condos passing the House and fast tracked in the Senate. Doug Flowers reported on First American in Reno being unwilling to insure trust deeds with multiple beneficiaries. Discussion of new Fannie Mae Guidelines which now puts Nevada super priority lien back to 6 months.

Meeting adjourned at 5 p.m.