# **STATE BAR REAL PROPERTY SECTION** EXECUTIVE COMMITTEE MEETING

### AGENDA January 21, 2014

#### Location: Teleconference (Dial-in: 1-877-594-8353; Passcode: 15858942)

Roll Call and establish quorum and minute keeper.

- 1. Review and approve Minutes of November 19, 2013.
- 2. Treasurer's Report (D. Sharp).
- 3. Business Section/Real Property Section February Social Event (M. Buckley)
- 4. 2015 Legislative Proposals ("*Fixes*") See last page for a current list of the suggested fixes.
  - a. Review of NRS 107.40 for consistency
  - b. Review NRS 116 for Successor Developer Issue (e.g. after foreclosure)
- 5. CLE Seminar
  - a. Bryan Garner Tips on Drafting Contracts
  - b. Northern Nevada
  - c. Annual Meeting
- 6. Committee Reports (Members/Meetings/Legislative Proposals):
  - a. Land Use:
  - b. Natural Resources: Craig Howard
  - c. Common Interest Communities: Karen Dennison and Michael Buckley
  - d. Real Estate Finance: Doug Flowers (including Opinions)
  - e. Commercial Leasing: Matt Watson
  - f. General Real Estate: Mary Drury
  - g. Professionalism DeArmond Sharp
  - h. Legislation Karen Dennison

## **Upcoming Date / Events**

2014

• Feb. 18 Executive Committee Meeting

### 2015 Legislative Proposals ("Fixes")

1. There needs to be a clarification in what is meant by a "local telephone number" in a new affidavit requirement. (MW)

2. NRS 40.433. Additional reference to 116B. (MB)

3. There is a discrepancy between the foreclosure mediation program as applied to the judicial foreclosure statutes and the power of sale statutes. (AO)

4. It has been suggested that there is an issue on 40.495(4) on the fair market value statute. The statute doesn't contemplate instances where there might be a suit against the guarantor where there is not sale of the property planned. (DF)

5. There will be clarification regarding super priority on the next legislative agenda and we might want to make ourselves available to the legislatures. (KD)

6. NRS 40.4306 Dawn Cica

7. Sandpoint Decision clarification

8. BFP Statute will be addressed by the Nevada Title Association in 2015