

## Executive Committee of the Real Property Law Section of the State Bar of Nevada

**November 20, 2012**

Executive Committee Member Attendees: Michael Buckley (MB), Chris Childs (CC), Karen Dennison (KD), Colleen Dolan (CD), Craig Howard (CH), Shawn Pearson (SP), DeArmond Sharp (DS), Sandra Turner (ST) and Matt Watson (MW).

Section Member Attendees: Michael R. Brooks (MRB), Sarah V. Carrasco (SVC), Charles T. Cook (CTC), Lance C. Earl (LCE) and Eric S. Earley (ESE).

Absent: Mary Drury (MD), Elizabeth Fielder (EF), Doug Flowers (DF), Pierre Hascheff (PH), Angela Otto (AO) and Mandy Shavinsky (MS).

Adar Bagus, legal secretary at Fennemore Craig Jones Vargas, took the minutes for the meeting.

<b>Agenda Item</b>	<b>Discussion</b>	<b>Action and Recommendations</b>	<b>Person(s) Responsible</b>	<b>Target Date</b>	<b>Status</b>
Minutes	There were no comments or changes requested for the October 16, 2012 minutes.	Recommended to be approved.	MB	N/A	Approved
Election of Officers	A Chairperson, Vice Chair, Secretary and Treasurer needed to be elected for Section.	Address this more fully at our next meeting.	MB	12/18/12	Open
Annual Review	A review of the RPS bylaws is due. According to the bylaws the EC must at least annually review the mission and goals, objectives and priorities of the EC and make recommendations for change, if any, to the General Membership. Section 7 C of the	MW agreed to review the bylaws which were sent to him on 11/21/12 to see if there were any items that should be addressed.	MB & MW	12/18/12	Open

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Annual Review Cont.	Amended Bylaws in 2010 states that officers are elected by the EC, but retained the language that “no officer shall serve more than 2 consecutive terms in the same office, unless approved by the general membership.” All of our officers have been the same since the beginning of forming the RPS.				
Treasurer's Report & Budget	September was the 1 <sup>st</sup> month there has ever been a deficit due to the expenses of the Mike Rubin seminar. By the end of the year there should be a carry over of \$11,575.00 to spend as of January 01, 2013.	The budget was submitted to the State Bar and was Approved.	DS	N/A	Approved
Legislative Reception	KD will meet with Tom Clark to arrange for a date and a bid for the room and the cost of food of the upcoming legislative reception for the RPS. It was agreed that the room used at the last legislative session was a convenient location.	KD will work on arrangements and report back at the next meeting.	KD	12/18/12	Open
State Bar 2013 Annual Meeting Request For Proposals	State Bar expressed interest in the following Section CLE Proposals that we submitted for the Annual Meeting:  1. Starting Out on Your Own - Joshua Stein's Materials. They would like to	We will wait until we hear formally from Jamie.	MB	N/A	Open

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State Bar 2013 Annual Meeting Request For Proposals Cont.	<p>have a representative from the Young Lawyer's or Sole Practitioner's Group use Mr. Stein's materials to put on a program.</p> <p>2. Seven Deadly Business Sins presented by Mary Drury</p> <p>3. Legislative and Case Law Update</p>				
Listserve Status	Is working well on getting out the information regarding the EC meetings.	N/A	MB	N/A	N/A
Proposed Legislation	<p>The Board of Governors approved the RPS' first proposal to correct the language in NRS 40.458 dealing with the preservation of the right to deficiency to include the signature of not only the debtor but also the signature of the bank or financial institution was approved. The Board of Governors agreed that it was just a technical change. MB thought this could be folded into the SB 402 bill.</p> <p>The second item presented to the Board of Governor's was to amend NRS 107.080 to define personal knowledge and to change the language on possession of the Note to the UCC language. The Board of Governors had</p>	KD and/or KD and MB need to follow-up with Senator Roberson on SB 402. KD may also see if Senator Jones is willing to co-sponsor SB 402.	MB and KD	N/A	Open

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Proposed Legislation Cont.	<p>3 alternatives: approve, veto, or take no position. They were confident in the work being done by the RPS with the Attorney General's working group. They opted to take no position so that the RPS could continue working but without the Board of Governors' sponsorship.</p> <p>SB 402 revisited from the last session was approved at the Annual Meeting in June 2012. Senator Roberson will sponsor but he would like a co-sponsor. Any attempts to contact Assemblyman Horne have been unsuccessful at this point. If all we put in front of Senator Roberson for SB 402 is technical corrections he would be willing to sponsor on his own.</p>				
Pat Randolph	Mike DeLee's proposal to give lecture on the real estate market in China in honor of Pat Randolph. Dale Whitman was suggested as an alternative.	Decision was made to pass on Mike DeLee's offer. The desire to do a presentation in the north is still the focus.	N/A	N/A	Open
Committee Reports	Land Use Natural Resources – no meeting	N/A	N/A	N/A	N/A

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Committee Reports Cont.	Common Interest Communities Real Estate Finance Commercial Leasing General Real Estate Professionalism – no meeting Legislative – already covered above Bylaws Committee (should this be formed)				

Meeting adjourned at 4:50 p.m. on November 20, 2012.