

**STATE BAR REAL PROPERTY SECTION
EXECUTIVE COMMITTEE MEETING**

(Via teleconference)

**MINUTES
September 15, 2015**

Present: Michael Buckley, Colleen Dolan, Craig Howard, Shawn Pearson, DeArmond Sharp, Sandra Turner, Matt Watson. (No Quorum)

Absent:, Chris Childs, Mary Drury, Karen Dennison, Elizabeth Fielder, Doug Flowers, , Angela Otto, Mandy Shavinsky, Joan Wright.

Meeting commenced at 4 p.m.

Minutes. The Minutes of the August 2015 meeting of the Executive Committee were approved without amendment.

Financial. Treasurer DeArmond Sharp (DS) reported that as of July, 2015 the Section had negative income but by the end of year would still have about \$19,000 in the bank. No questions.

Webinar. Michael Buckley (MB) and DS reported the Legislative Update Webinar on September 9 had gone smoothly from a technological perspective but no other feedback.

CLE. DS has obtained tentative dates of December 8 (9-12) in Las Vegas and December 9 (2-5) in Reno at the Bar Centers for Mark Painter of Holland and Hart on issues relating to legalization of marijuana.

Matters of Note: MB passed along Doug Flowers' note on AB 480. This bill passed on the last day of the session. It expands the definitions of mortgage banker/broker to include folks that fall into the category of “wholesale lenders” (generally, funds that provide loan proceeds but do all their work through an independently licensed Nevada broker). The downside is that these folks must now have their own licenses to lend. The upside is that the law removes any requirement for such lenders to have a physical office in Nevada, and it lets them provide audit/reporting info electronically, so that once-licensed they can continue to do business without much change in their day-to-day operations.

Land Use. DS suggested Garret Gordon and others presenting a land use program in Reno on December 7 as possible successors to take over that committee.

Adjourned. The meeting adjourned at approximately 4:25 pm.